



**Stark-Tuscarawas-Wayne
Recycling District**

**SEPTEMBER 16, 2016
AUDIT COMMITTEE MEETING**



2015 AUDITOR OF STATE AWARD

- Clean Audit Six Years in a Row (2010 – 2015)
- ✓ Timely Filing
- ✓ In Compliance with Standards
- ✓ No Findings for Recovery or Material Deficiencies
- ✓ No significant Management Letter Comments





Press Releases · Ohio Auditor of State

Auditor Yost Announces Auditor of State Award Recipients

Thursday, September 1, 2016

Columbus – Auditor of State Dave Yost is pleased to announce that the following entities received the *Auditor of State Award* for their clean audit reports:

- Athens County Metropolitan Housing Authority
- Auglaize County Airport Authority
- City of Broadview Heights (Cuyahoga County)
- Clermont County General Health District
- Lucas County Metropolitan Housing Authority
- Stark-Tuscarawas-Wayne Joint Solid Waste Management District (Tuscarawas County)

The *Auditor of State Award* is presented to local governments and school districts upon the completion of a financial audit. Entities that receive the award meet the following criteria of a “clean” audit report:

- The entity must file timely financial reports with the Auditor of State’s office in accordance with GAAP (Generally Accepted Accounting Principles);
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs;
- The entity’s management letter contains no comments related to:
 - Ethics referrals
 - Questioned costs less than \$10,000
 - Lack of timely report submission
 - Reconciliation
 - Failure to obtain a timely Single Audit
 - Findings for recovery less than \$100
 - Public meetings or public records
- No other financial or other concerns exist that involve eligible entity.

A full copy of these audits may be found [online](#).

Audit Contract & Costs

- Audit Costs:

2011 - \$7,879.55
2012 - \$7,799
2013 - \$7,800
2014 - \$7,800
2015 - \$8,060

- LGS GAAP F/S Compilation Costs:

2011 - \$900.00
2012 - \$1,134.50
2013 - \$1,016.50
2014 - \$1,221.00
2015 - \$1,450.00

- Contract with Charles E Harris was renewed for four years for the period of 01/01/15 to 12/31/18 for the annual audit periods of 12/31/15, 12/31/16, 12/31/17, and 12/31/18.
- Annual contract costs are set at \$8,060 (no increase), \$8,060, \$8,450 (5% increase), and \$8,450.



Finance

FINANCE DIRECTOR'S REPORT

Estimated Revenue versus Actual Revenue

(As of August 26, 2016)

REVENUES	Estimated Revenue	Year-to-Date Actual Revenue	Last Year Year-to-Date Revenue	Collected Percent
101 GENERAL FUND				
Interest Earned	\$ 15,000.00	\$ 23,027.92	\$ 8,867.26	153.52%
American Landfill Settlement	13,961.00	13,961.00	16,361.00	100.00%
OEPA Pass-Thru Community Development Grant	37,870.56	18,935.56	-	50.00%
Recycling Revenue	175,000.00	132,319.39	204,703.25	75.61%
GENERAL FUND TOTAL	241,831.56	188,243.87	229,931.51	77.84%
501 TIPPING FEE FUND				
Tipping Fees-Inside District	\$ 700,000.00	\$ 506,166.51	\$ 518,016.02	72.31%
Tipping Fees-Outside District	2,900,000.00	1,704,275.48	1,981,504.42	58.77%
Tipping Fees-Outside State	15,000.00	19,967.84	16,942.38	133.12%
Tipping Fees	3,615,000.00	2,230,409.83	2,516,462.82	61.70%
Recycling Revenue	-	-	-	0.00%
Ohio BWC Safety Grant	-	-	-	0.00%
Miscellaneous Revenue	-	111.50	11,425.22	0.00%
TIPPING FEE FUND TOTAL	3,615,000.00	2,230,521.33	2,527,888.04	61.70%
TOTAL REVENUE ALL FUNDS	\$ 3,856,831.56	\$ 2,418,765.20	\$ 2,757,819.55	62.71%

Budgeted versus Actual Expenses (As of August 26, 2016)

EXPENSES	Combined Appropriations	Combined Year-to-Date Expenses	Last Year Year-to-Date Expenses	Combined Expended Percent
101 GENERAL FUND				
Supplies & Materials	\$ 12,500.00	\$ -	\$ -	0.00%
HHW Program	26,033.55	793.85	-	3.05%
American Landfill Settlement	12,500.00	9,078.06	10,805.50	72.62%
Road Repairs	128,810.00	120,870.00	3,237.50	93.84%
GENERAL FUND TOTAL	179,843.55	130,741.91	14,043.00	72.70%
501 TIPPING FEE FUND				
DISTRICT ADMINISTRATION				
Admin-1 Payroll & Benefits	\$ 385,000.00	\$ 245,690.09	\$ 223,356.90	63.82%
Admin-2 Supplies & Admin Expenses	199,346.30	113,984.91	87,805.68	57.18%
Admin-4 Consulting Engineer Service	17,240.88	7,637.13	8,314.12	44.30%
Admin-5 Legal Services	10,750.00	1,050.00	1,050.00	9.77%
Admin-6 Solid Waste Plan	45,400.00	55.00	-	0.12%
Admin-8 Financial Consulting Services	18,565.00	9,735.50	9,043.50	52.44%
Admin-10 Road Repairs	300,000.00	214,873.04	-	71.62%
District Administration Total	991,302.18	593,025.67	333,430.20	59.82%
RECYCLING/COUNTY PROGRAMS				
STW-02 Drop-Off Recycling	1,382,558.83	737,004.11	927,035.03	53.31%
STW-03 Yard Waste Management	442,025.00	197,907.04	156,805.00	44.77%
STW-05 HHW Program	514,217.79	88,876.39	19,729.15	17.28%
STW-06 Scrap Tire Collection	66,449.20	41,268.23	30,823.89	62.10%
STW-19 Recycling Makes Sense	741,209.05	398,598.60	267,386.70	53.78%
STW-21 Infrastructure Enhancement Grants	169,546.32	109,500.00	34,500.00	64.58%
STW-22 Program Start-Up Grant	485,070.31	178,675.33	9,886.29	36.83%
STW-23 Model Community Grants	2,877.46	2,877.46	-	100.00%
STW-24 Host Community Cleanup Grants	137,636.14	74,326.05	43,849.52	54.00%
STW-25 Sheriff Department Grants	288,000.00	282,000.00	282,000.00	97.92%
STW-26 Health Department Grants	325,000.00	243,750.00	243,750.00	75.00%
STW-29 Education & Awareness	425,125.52	114,914.10	93,827.12	27.03%
STW-38 Disaster Debris Management	62,730.23	950.00	17,269.77	1.51%
Recycling/County Program Total	5,102,045.85	2,470,647.31	2,126,862.47	48.42%
TIPPING FEE FUND TOTAL	6,093,348.03	3,063,672.98	2,460,292.67	50.28%
TOTAL EXPENSES ALL FUNDS	\$ 6,273,191.58	\$ 3,194,414.89	\$ 2,474,335.67	50.92%

Current Cash Position

(as of August 26, 2016)

	Beginning Year Balance	Year-to-Date Actual Receipts	Year-to-Date Expenditures/ Expenses	Unexpended Balance	Outstanding Encumbrances	Unencumbered Balance
GENERAL FUND	\$ 841,277.78	\$ 188,243.87	\$ 130,741.91	\$ 898,779.74	\$ 30,468.09	\$ 868,311.65
TIPPING FEES	<u>5,744,549.98</u>	<u>2,230,521.33</u>	<u>3,063,672.98</u>	<u>4,911,398.33</u>	<u>1,972,647.63</u>	<u>2,938,750.70</u>
TOTAL ALL FUNDS	\$ 6,585,827.76	\$2,418,765.20	\$3,194,414.89	\$5,810,178.07	\$ 2,003,115.72	\$ 3,807,062.35

GENERAL (INTEREST) FUND

Year-to-date Net Gain/(Loss) \$ 57,501.96

TIPPING FUND

Year-to-date Net Gain/(Loss) \$ (833,151.65)

GRAND TOTAL ALL FUNDS

Year-to-date Net Gain/(Loss) \$ (775,649.69)

Tipping Fee Revenue Update

District Landfills	January - June		% Change
	2015	2016	
American Landfill	606,232.14	557,666.57	-8.01%
Countywide RDF	348,941.80	343,035.11	-1.69%
Kimble Landfill & Disposal	889,463.80	734,171.95	-17.46%
Totals	\$1,844,637.74	\$1,634,873.63	-11.37%

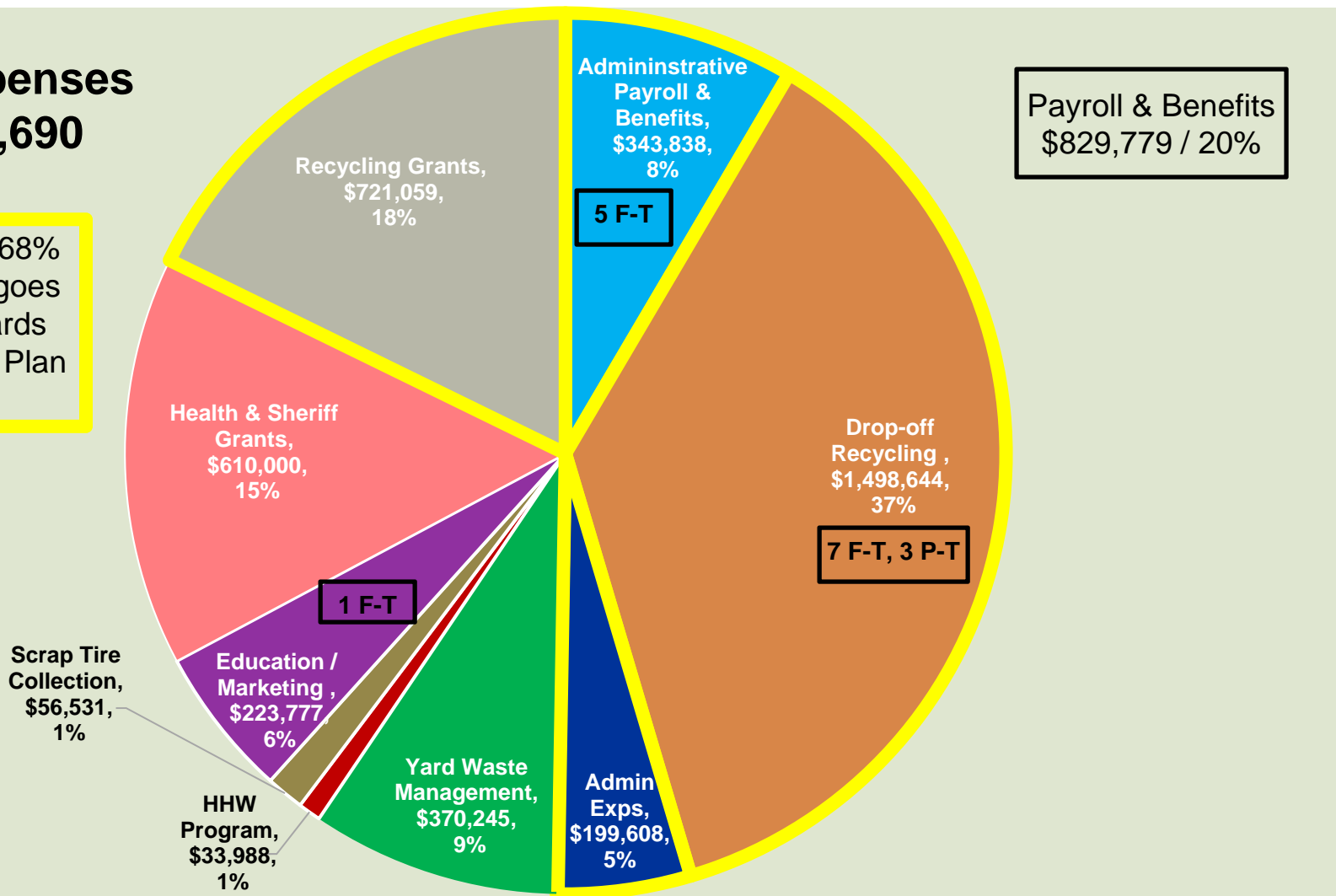
Annual Revenue	\$3,570,975.83	\$3,615,000.00	1.23%
	(Actual)	(Budgeted)	

- Tipping fee revenue is down 11.37% in 2016 from 2015 for the first half of the year.
- Using the first six months of revenue, we can project an annual tipping fee revenue total of approximately \$3,308,791 based on 49.41% of actual annual revenue was collected during this time period over the last two years.

2015 TOTAL TIPPING FEE FUND EXPENSES

Total Expenses
\$4,057,690

\$2,763,149 / 68%
of expenses goes
directly towards
primary State Plan
Goal #1



Payroll & Benefits
\$829,779 / 20%